

FIG. 2A

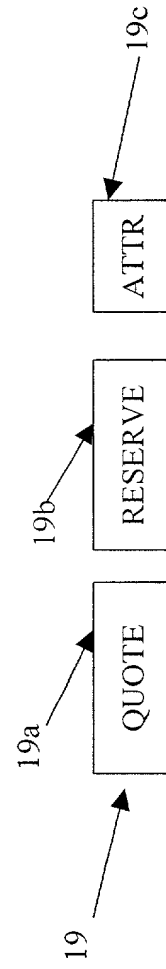
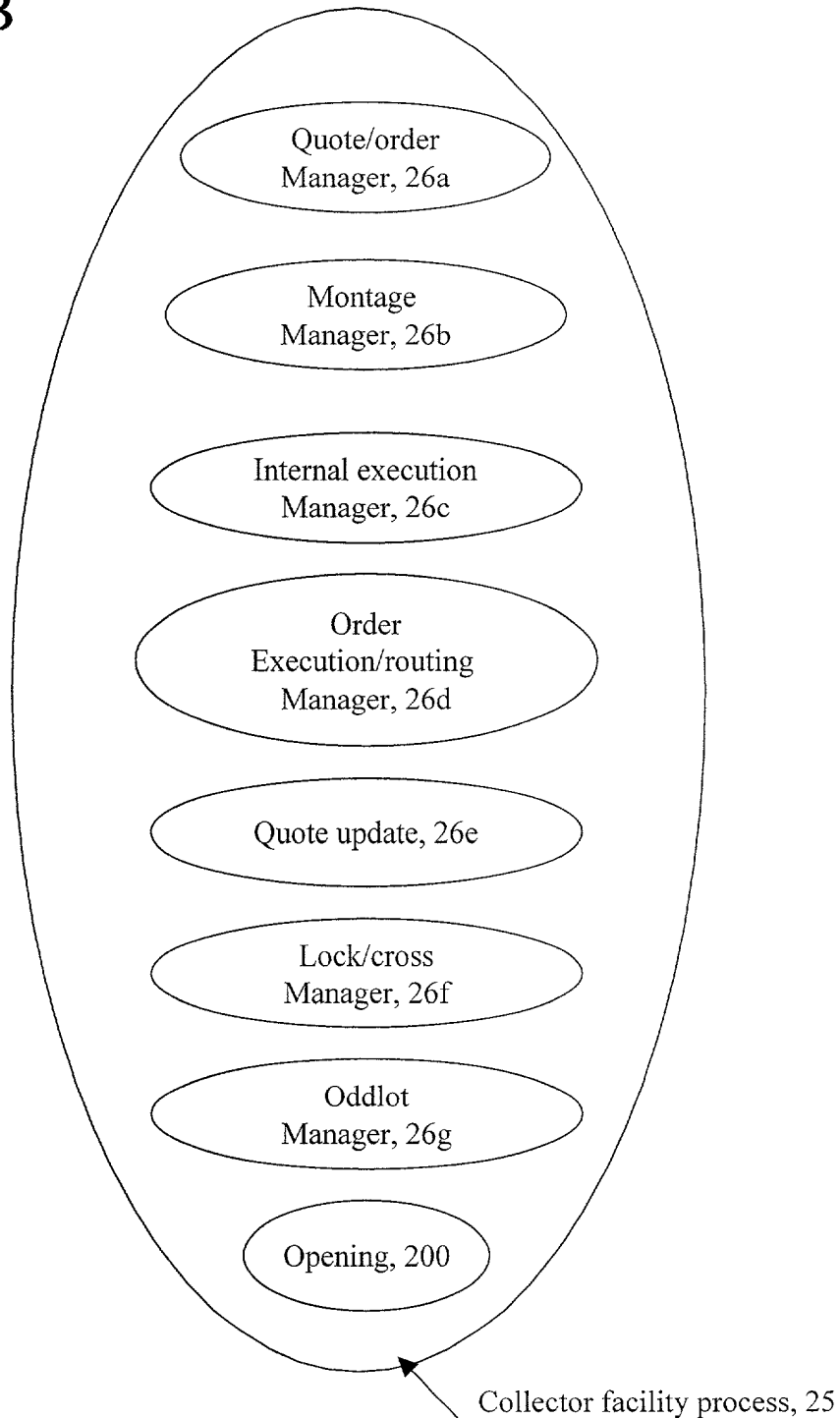
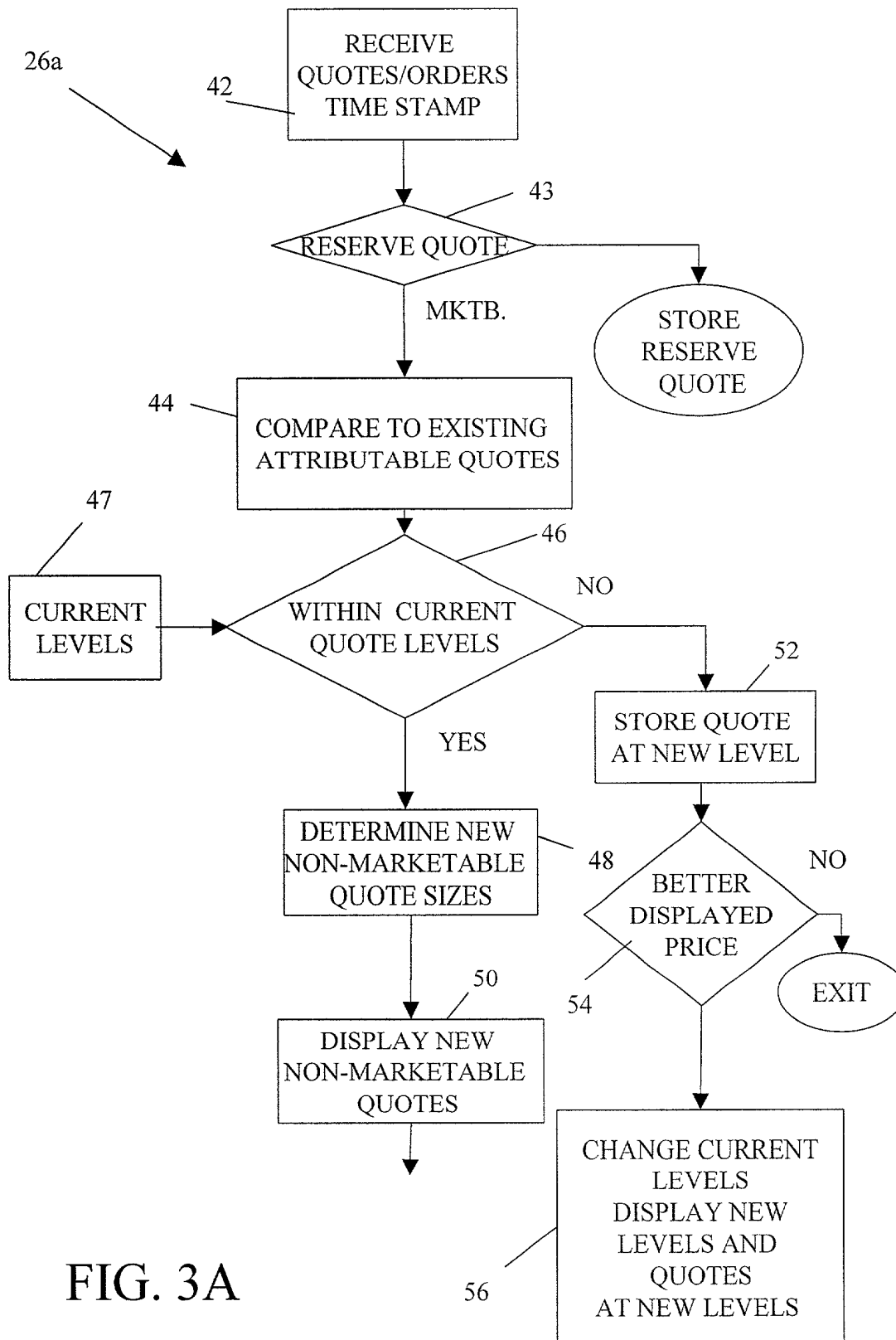


FIG. 1A

FIG. 2B





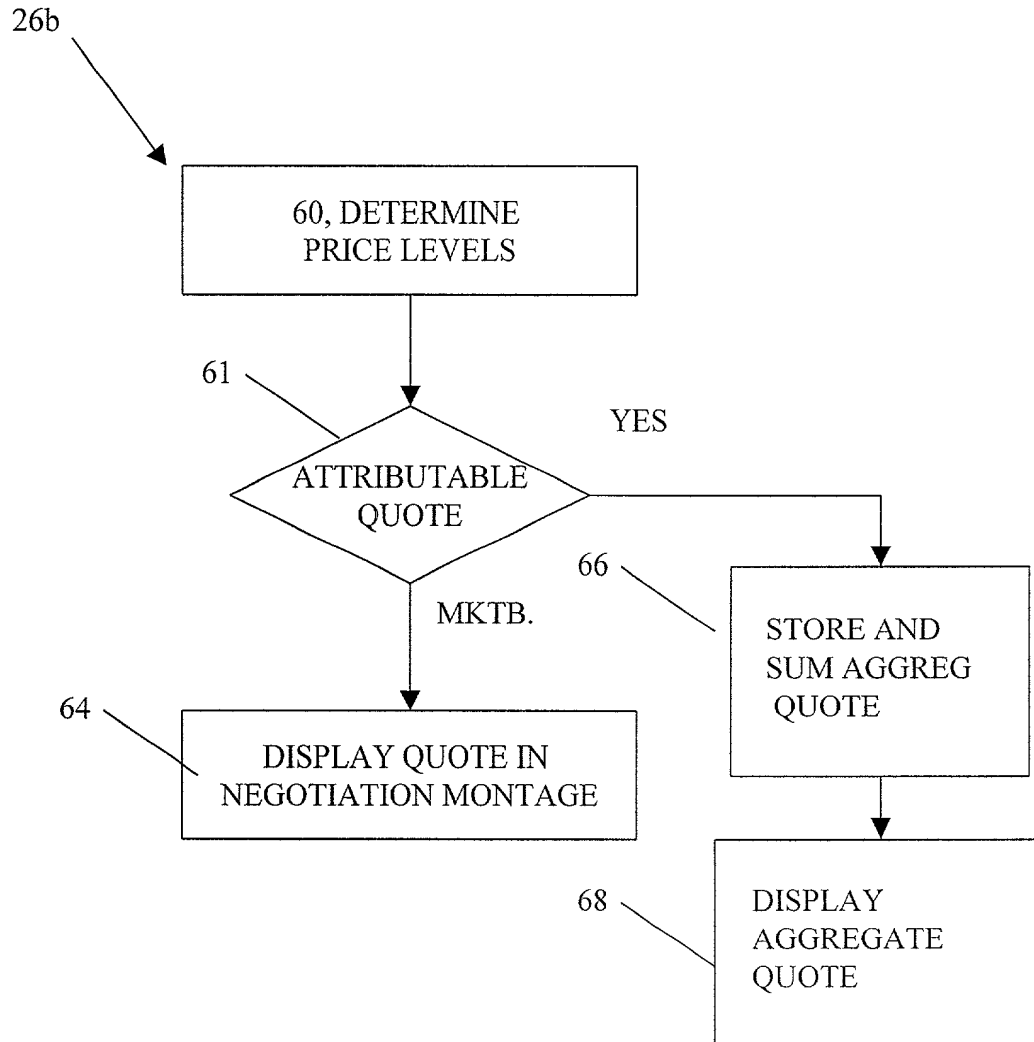


FIG. 3B

26d

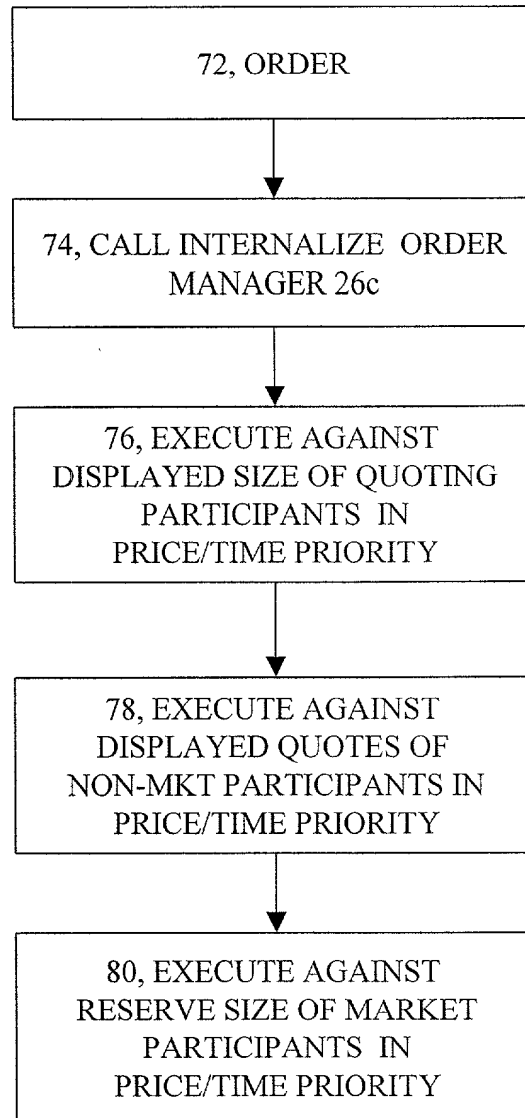


FIG. 4A

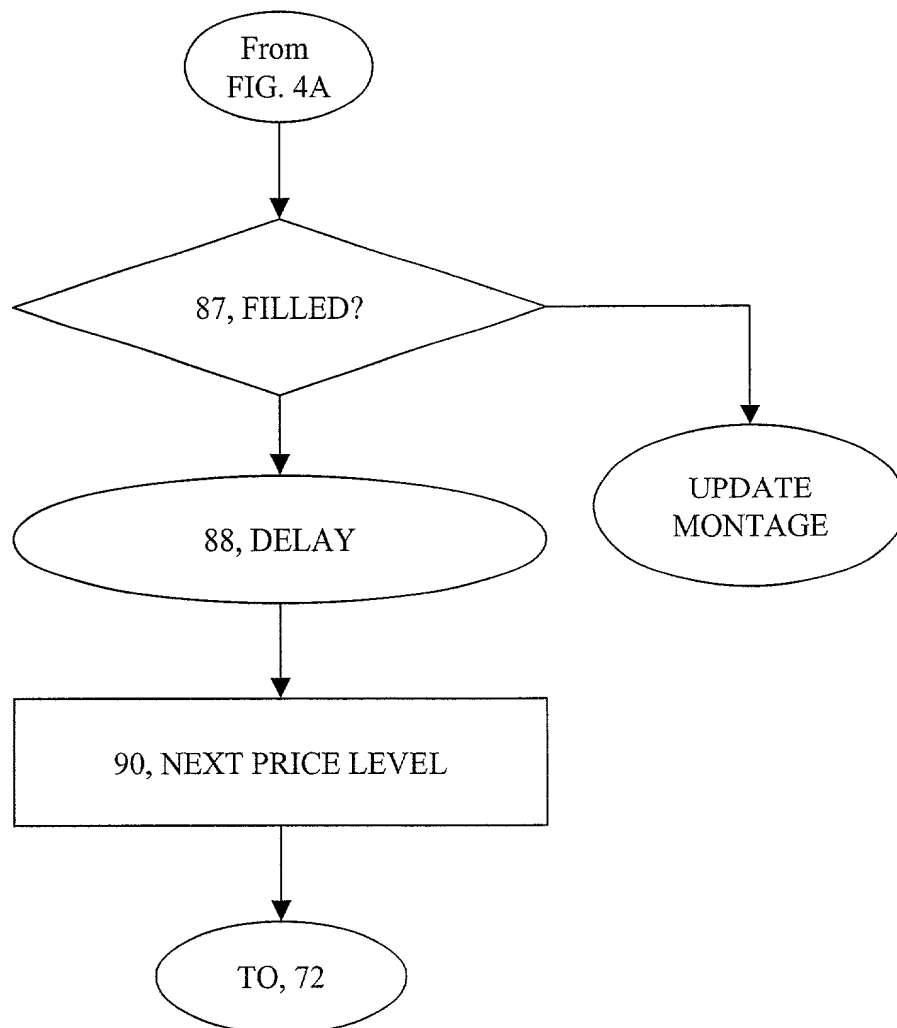


FIG. 4B

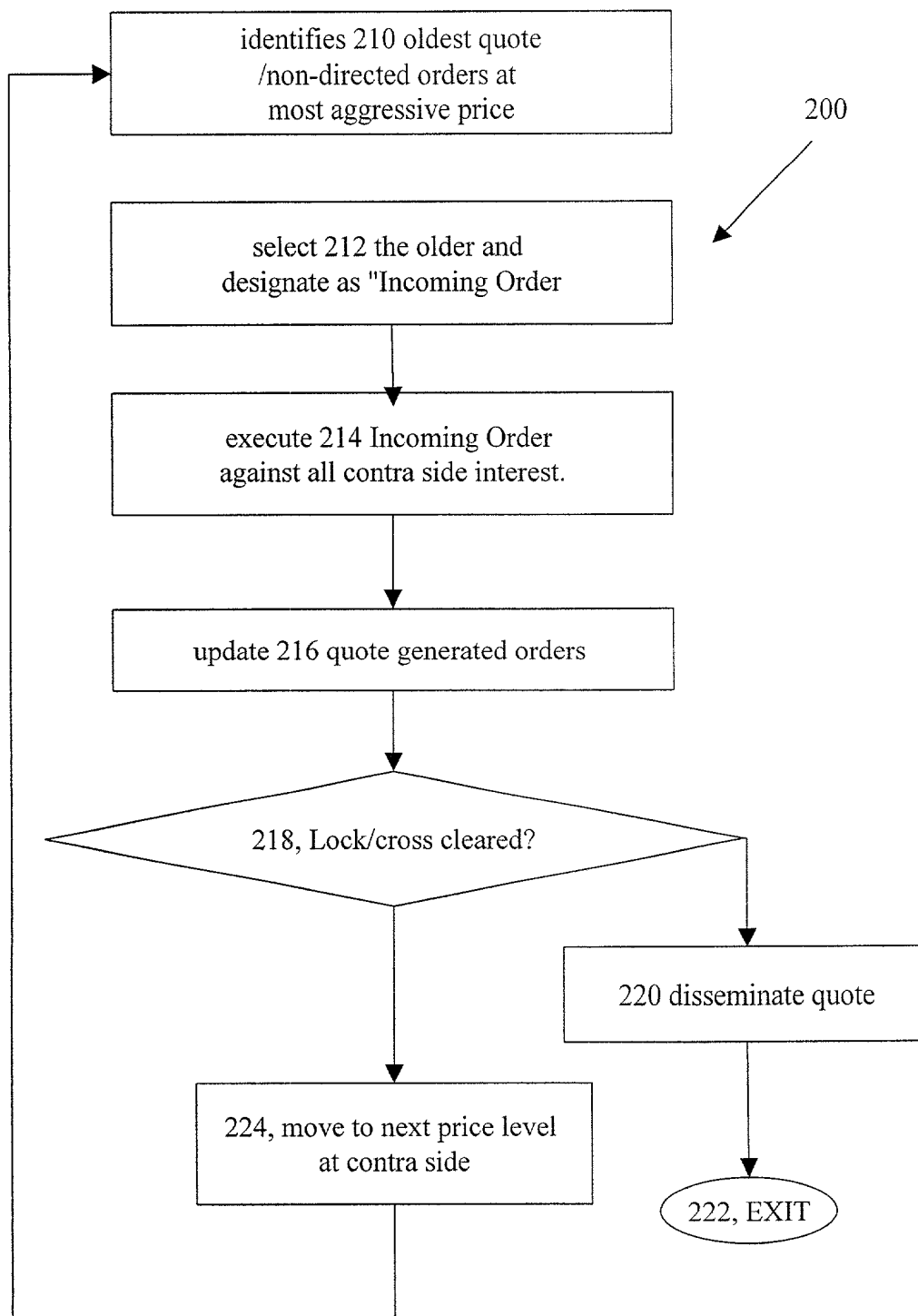


FIG. 5

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display Prior to Locked/Crossed Clearing											
Inside:			\$20.03	\$20.02	Q	2,000	- 2,000	PCL: \$20.01			
Last: \$20.01			Q	+ .00	Vol	0	Hi: \$20.01	Low: \$20.01			
20.01 - 20			20.02 - 25			20.03 - 20			20.02 - 20		
20.04 - 5			20.05 - 10								
t11	MLCO	\$20.03	1,000	MADF	\$20.02	1,000	t1				
t12	FBCO	\$20.03	1,000	RSSF	\$20.02	1,000	t2				
t10	GSCO	\$20.02	2,500	SBSH	\$20.04	500	t3				
t7	ECN1 #	\$20.01	1,000	FBCO	\$20.05	300	t4				
t8	SBSH	\$20.01	1,000	GSCO	\$20.05	300	t5				
t9	ECN2 #	\$20.00	2,500	MLCO	\$20.05	400	t6				

FIG. 6A

Applicant(s).

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display After Locked/Crossed Clearing									
Inside:		\$20.02	\$20.04	Q	2,000	-500	PCL:		\$20.01
Last:		\$20.03	Q	+02	09.30	Vol	2,000	Hi:	\$20.03 Low: \$20.03
20.00 - 25		20.01 - 20		20.02 - 20		20.04 - 5		20.05 - 10 20.06 - 5	
GSCO		\$20.02		2,000		SBSH		\$20.04	500
ECN1 #		\$20.01		1,000		FBCO		\$20.05	300
SBSH		\$20.01		1,000		GSCO		\$20.05	300
ECN2 #		\$20.00		2,500		MLCO		\$20.05	400
						ECN #1		\$20.06	500

FIG. 6B

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display Prior to Locked/Crossed Clearing									
Inside:		\$20.04	\$20.02	Q	5000	-	1,000	PCL:	\$20.01
Last:		\$20.01	Q	+	00	Vol	0	Hi:	\$20.01
				Low:		\$20:01			
t11	MLCO	\$20.04	5,000						
t12	FBCO	\$20.01	1,000						
t10	GSCO	\$20.01	2,500						
t7	ECN1 #	\$20.01	1,000						
t8	SBSH	\$20.01	1,000						
t9	ECN2 #	\$20.00	2,500						
t3	MADF	\$20.02	1,000						
t13	MADF	\$20.02	3,500						
t2	RSSF	\$20.03	1,000						
t1	SBSH	\$20.04	500						
t4	FBCO	\$20.05	300						
t5	GSCO	\$20.05	300						
t6	MLCO	\$20.06	400						

FIG. 7A

Display After Locked/Crossed Clearing									
Inside:		\$20.01	\$20.02	Q	1,000 - 500	PCL:		\$20.01	
Last:		\$20.04	Q	+ .03	09.30	Vol	500	Hi:	\$20.04 Low: \$20.01
19.99 - 1		20.00 - 25		20.01 - 55		20.02 - 5		20.03 - 10	
20.04 - 5		20.05 - 10		20.06 - 15		20.07 - 20		20.08 - 25	
20.09 - 30		20.10 - 35		20.11 - 40		20.12 - 45		20.13 - 50	
20.14 - 55		20.15 - 60		20.16 - 65		20.17 - 70		20.18 - 75	
20.19 - 80		20.20 - 85		20.21 - 90		20.22 - 95		20.23 - 100	
20.24 - 105		20.25 - 110		20.26 - 115		20.27 - 120		20.28 - 125	
20.29 - 130		20.30 - 135		20.31 - 140		20.32 - 145		20.33 - 150	
20.34 - 155		20.35 - 160		20.36 - 165		20.37 - 170		20.38 - 175	
20.39 - 180		20.40 - 185		20.41 - 190		20.42 - 195		20.43 - 200	
20.44 - 205		20.45 - 210		20.46 - 215		20.47 - 220		20.48 - 225	
20.49 - 230		20.50 - 235		20.51 - 240		20.52 - 245		20.53 - 250	
20.54 - 255		20.55 - 260		20.56 - 265		20.57 - 270		20.58 - 275	
20.59 - 280		20.60 - 285		20.61 - 290		20.62 - 295		20.63 - 300	
20.64 - 305		20.65 - 310		20.66 - 315		20.67 - 320		20.68 - 325	
20.69 - 330		20.70 - 335		20.71 - 340		20.72 - 345		20.73 - 350	
20.74 - 355		20.75 - 360		20.76 - 365		20.77 - 370		20.78 - 375	
20.79 - 380		20.80 - 385		20.81 - 390		20.82 - 395		20.83 - 400	
20.84 - 405		20.85 - 410		20.86 - 415		20.87 - 420		20.88 - 425	
20.89 - 430		20.90 - 435		20.91 - 440		20.92 - 445		20.93 - 450	
20.94 - 455		20.95 - 460		20.96 - 465		20.97 - 470		20.98 - 475	
20.99 - 480		21.00 - 485		21.01 - 490		21.02 - 495		21.03 - 500	
21.04 - 505		21.05 - 510		21.06 - 515		21.07 - 520		21.08 - 525	
21.09 - 530		21.10 - 535		21.11 - 540		21.12 - 545		21.13 - 550	
21.14 - 555		21.15 - 560		21.16 - 565		21.17 - 570		21.18 - 575	
21.19 - 580		21.20 - 585		21.21 - 590		21.22 - 595		21.23 - 600	
21.24 - 605		21.25 - 610		21.26 - 615		21.27 - 620		21.28 - 625	
21.29 - 630		21.30 - 635		21.31 - 640		21.32 - 645		21.33 - 650	
21.34 - 655		21.35 - 660		21.36 - 665		21.37 - 670		21.38 - 675	
21.39 - 680		21.40 - 685		21.41 - 690		21.42 - 695		21.43 - 700	
21.44 - 705		21.45 - 710		21.46 - 715		21.47 - 720		21.48 - 725	
21.49 - 730		21.50 - 735		21.51 - 740		21.52 - 745		21.53 - 750	
21.54 - 755		21.55 - 760		21.56 - 765		21.57 - 770		21.58 - 775	
21.59 - 780		21.60 - 785		21.61 - 790		21.62 - 795		21.63 - 800	
21.64 - 805		21.65 - 810		21.66 - 815		21.67 - 820		21.68 - 825	
21.69 - 830		21.70 - 835		21.71 - 840		21.72 - 845		21.73 - 850	
21.74 - 855		21.75 - 860		21.76 - 865		21.77 - 870		21.78 - 875	
21.79 - 880		21.80 - 885		21.81 - 890		21.82 - 895		21.83 - 900	
21.84 - 905		21.85 - 910		21.86 - 915		21.87 - 920		21.88 - 925	
21.89 - 930		21.90 - 935		21.91 - 940		21.92 - 945		21.93 - 950	
21.94 - 955		21.95 - 960		21.96 - 965		21.97 - 970		21.98 - 975	
21.99 - 980		22.00 - 985		22.01 - 990		22.02 - 995		22.03 - 1000	
22.04 - 1005		22.05 - 1010		22.06 - 1015		22.07 - 1020		22.08 - 1025	
22.09 - 1030		22.10 - 1035		22.11 - 1040		22.12 - 1045		22.13 - 1050	
22.14 - 1055		22.15 - 1060		22.16 - 1065		22.17 - 1070		22.18 - 1075	
22.19 - 1080		22.20 - 1085		22.21 - 1090		22.22 - 1095		22.23 - 1100	
22.24 - 1105		22.25 - 1110		22.26 - 1115		22.27 - 1120		22.28 - 1125	
22.29 - 1130		22.30 - 1135		22.31 - 1140		22.32 - 1145		22.33 - 1150	
22.34 - 1155		22.35 - 1160		22.36 - 1165		22.37 - 1170		22.38 - 1175	
22.39 - 1180		22.40 - 1185		22.41 - 1190		22.42 - 1195		22.43 - 1200	
22.44 - 1205		22.45 - 1210		22.46 - 1215		22.47 - 1220		22.48 - 1225	
22.49 - 1230		22.50 - 1235		22.51 - 1240		22.52 - 1245		22.53 - 1250	
22.54 - 1255		22.55 - 1260		22.56 - 1265		22.57 - 1270		22.58 - 1275	
22.59 - 1280		22.60 - 1285		22.61 - 1290		22.62 - 1295		22.63 - 1300	
22.64 - 1305		22.65 - 1310		22.66 - 1315		22.67 - 1320		22.68 - 1325	
22.69 - 1330		22.70 - 1335		22.71 - 1340		22.72 - 1345		22.73 - 1350	
22.74 - 1355		22.75 - 1360		22.76 - 1365		22.77 - 1370		22.78 - 1375	
22.79 - 1380		22.80 - 1385		22.81 - 1390		22.82 - 1395		22.83 - 1400	
22.84 - 1405		22.85 - 1410		22.86 - 1415		22.87 - 1420		22.88 - 1425	
22.89 - 1430		22.90 - 1435		22.91 - 1440		22.92 - 1445		22.93 - 1450	
22.94 - 1455		22.95 - 1460		22.96 - 1465		22.97 - 1470		22.98 - 1475	
22.99 - 1480		23.00 - 1485		23.01 - 1490		23.02 - 1495		23.03 - 1500	
23.04 - 1505		23.05 - 1510		23.06 - 1515		23.07 - 1520		23.08 - 1525	
23.09 - 1530		23.10 - 1535		23.11 - 1540		23.12 - 1545		23.13 - 1550	
23.14 - 1555		23.15 - 1560		23.16 - 1565		23.17 - 1570		23.18 - 1575	
23.19 - 1580		23.20 - 1585		23.21 - 1590		23.22 - 1595		23.23 - 1600	
23.24 - 1605		23.25 - 1610		23.26 - 1615		23.27 - 1620		23.28 - 1625	
23.29 - 1630		23.30 - 1635		23.31 - 1640		23.32 - 1645		23.33 - 1650	
23.34 - 1655		23.35 - 1660		23.36 - 1665		23.37 - 1670		23.38 - 1675	
23.39 - 1680		23.40 - 1685		23.41 - 1690		23.42 - 1695		23.43 - 1700	
23.44 - 1705		23.45 - 1710		23.46 - 1715		23.47 - 1720		23.48 - 1725	

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display Prior to Locked/Crossed Clearing											
Inside:			\$20.04	\$20.02	Q 500 - 1,000	PCL: \$20.01					
Last: \$20.01			Q +.00	Vol 0	Hi: \$20.01	Low: \$20.01					
20.00 - 25			20.01 - 55	20.04 - 5		20.02 - 10			20.03 - 10	20.04 - 5	
t11	MLCO	\$20.04	500	MADF	\$20.02	1,000	t3				
t12	FBCO	\$20.01	1,000	RSSF	\$20.03	1,000	t2				
t10	GSCO	\$20.01	2,500	SBSH	\$20.04	500	t1				
t7	ECN1 #	\$20.01	1,000	FBCO	\$20.05	300	t4				
t8	SBSH	\$20.01	1,000	GSCO	\$20.05	300	t5				
t9	ECN2 #	\$20.00	2,500	MLCO	\$20.05	400	t6				

FIG. 8A

Display After Locked/Crossed Clearing									
Inside:		\$20.01	\$20.03	Q	1,000	-	500	PCL:	\$20.01
Last:		\$20.04	Q	+.03	09.30	Vol	5000	Hi:	\$20.04 Low: \$20.02
19.99 - 1		20.00 - 25		20.01 - 55			20.03 - 5		
20.04 - 5		20.05 - 6							
FBCO	\$20.01	1,000	RSSF	\$20.03	500				
GSCO	\$20.01	2,500	SBSH	\$20.04	500				
ECN1 #	\$20.01	1,000	FBCO	\$20.05	300				
SBSH	\$20.01	1,000	GSCO	\$20.05	300				
ECN2 #	\$20.00	2,500	MLCO	\$20.06	400				
MLCO	\$19.99	100							

FIG. 8B

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display Prior to Locked/Crossed Clearing									
Inside:		\$20.10	\$20.02	Q	1,000	-2,000	PCL: \$20.01		
Last:		\$20.01	Q	+	00	Vol	0	Hi: \$20.01	Low: \$20.01
20.01 - 10		20.09	35	20.10 - 10		20.02 - 20			
t21	MLCO	\$20.10		1,000		MADF	\$20.02	1,000	t3
t20	FBCO	\$20.09		1,000		RSSF	\$20.02	1,000	t15
t19	GSCO	\$20.09		2,500		SBSH	\$20.04	500	t16
t2	ECN1 #	\$20.01		1,000		FBCO	\$20.05	300	t4
t5	SBSH	\$20.00		1,000		GSCO	\$20.05	300	t17
t7	ECN2 #	\$19.99		2,500		MLCO	\$20.05	400	t18
						MM1	\$20.06	200	t10
						MM2	\$20.06	100	t13
						MM3	\$20.07	400	t8
						MM4	\$20.08	500	t6
						MM5	\$20.08	1000	t12
						MM6	\$20.08	300	t14
						MM7	\$20.09	100	t11
						MM8	\$20.10	500	t9
						MM9	\$20.10	100	t1

FIG. 9A

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display After Locked/Crossed Clearing											
Inside:		\$20.01	\$20.08	Q 1,000 - 1,500	PCL: \$20.01						
Last: \$20.09		Q +.08	09.30	Vol 4,500	Hi: \$20.10	Low: \$20.09					
19.99 - 25		20.00 - 10		20.01 - 10		20.08 - 15		20.09 - 1		20.10 - 6	
ECN1 #		\$20.01	1,000		MM4		\$20.08	200			
SBSH		\$20.00	1,000		MM5		\$20.08	1000			
ECN2 #		\$19.99	2,500		MM6		\$20.08	300			
					MM7		\$20.09	100			
					MM8		\$20.10	500			
					MM9		\$20.10	100			

FIG. 9B

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display Prior to Locked/Crossed Clearing										
Inside:		\$20.04	\$20.02	Q	4000 - 1,000	PCL: \$20.01				
Last: \$20.01		Q	+.00	Vol	0	Hi: \$20.01	Low: \$20.01			
20.00 - 10		20.01 - 10		20.04 - 40		20.02 - 10		20.03 - 10 20.04 - 5		
t2	MLCO	\$20.04	500	Reserve		4,000	MADF	\$20.02	1,000	5,000 t10
t3	FBCO	\$20.04	1,000	Reserve		1,000	RSSF	\$20.03	1,000	2,000 t12
t11	GSCO	\$20.04	2,500	Reserve		1,000	SBSH	\$20.04	500	5,000 t1
t7	ECN1 #	\$20.01	1,000				FBCO	\$20.05	300	t4
t8	SBSH	\$20.00	1,000				GSCO	\$20.05	300	t5
t9	ECN2 #	\$19.99	2,500				MLCO	\$20.06	400	t6

FIG. 10A

Applicant(s):

OPENING PRICE PROCESS FOR TRADING SYSTEM

Display After Reserve Trading

Inside: \$20.01 \$20.04 Q 1000 - 500

PCL: \$20.01

Last: \$20.04 Q +.03 Vol 10000 Hi: \$20.04 Low: \$20.02

19.99 - 25 20.00 - 10 20.01 - 10

20.04 - 5 20.05 - 6 20.06 - 4

ECN1 #	\$20.01	1,000	Reserve	0		Reserve	* ???
SBSH	\$20.00	1,000			SBSH	\$20.04	500
ECN2 #	\$19.99	2,500			FBCO	\$20.05	300
					GSCO	\$20.05	300
					MLCO	\$20.06	400

* or 1000 display, 3500 reserve?

FIG. 10B